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**Feds Line Up to Shake Telework Exchange Money Trees**

*Promotion Encourages Commuters to Think Telework and Save Money*

**ALEXANDRIA, Va., June 8, 2006** – The Telework Exchange<sup>SM</sup>, a public-private partnership, focused on telework in the Federal government, today launched its “Time is Money, and Money Doesn’t Grow on Trees” campaign promoting the value of telework in the Federal government. Hundreds of Federal government employees lined up to learn more about the benefits of telework and pick \$2 bill blossoms from the Telework Exchange money trees at the corner of 7<sup>th</sup> and D Streets, Southwest at L’Enfant Plaza, Washington, D.C.

The campaign, the first in a series, demonstrates that teleworking can save commuters time and money. According to a recent Telework Exchange study, when gas prices average \$3.00 per gallon, the average full-time Federal commuter spends \$138.80 per month on gasoline – this expense will increase to \$231.34 should gas prices climb to \$5.00 per gallon. Additionally, Federal employees spend an average of 245 hours of their life commuting each year. By teleworking two days a week the average Federal employee would get 98 hours of their life back and save \$55.52 a month – based on \$3.00 per gallon gas prices. Federal employees can visit [www.teleworkexchange.com](http://www.teleworkexchange.com) to see how much they are spending on commuting.

Telework increases productivity, ensures work/life balance, and cuts commuting costs while reducing traffic congestion in the Washington, D.C. area. Telework delivers critical benefits today and tomorrow. A recent study, “Federal Contact: Bird Flu in America,” highlights the importance of telework in Continuity of Operations (COOP) planning. The study findings show that the Federal government will grind to a halt in the event of a pandemic – 73 percent of respondents

assert that they will not show up at the office in the event of a pandemic outbreak. Telework provides immediate value today and helps safeguard business continuity preparedness. Of respondents who note that their agencies’ COOP plans incorporate telework, 73 percent assert that their agency is prepared to continue operations in the aftermath of a flu pandemic.

“Time is money, and money doesn’t grow on trees,” said Stephen W.T. O’Keeffe, executive director of Telework Exchange. “Consider gas price hikes, D.C.’s traffic gridlock, and concerns on global warming – telework is the answer. It’s time to put telework into drive.”

Of note, Telework Exchange will host a Town Hall Meeting on June 15 at the Ronald Reagan Building and International Trade Center in Washington, D.C. to discuss Federal telework and next steps to make telework a standard in the Federal government. For more information on the event, please visit [www.teleworkexchange.com/townhallmeeting](http://www.teleworkexchange.com/townhallmeeting).

### **About the Telework Exchange, LLC**

The Telework Exchange is a public-private partnership focused on demonstrating the tangible value of telework and serving the emerging educational and communication requirements of the Federal teleworker community. The organization facilitates communication among Federal teleworkers, telework managers, and IT professionals. For more information on Telework Exchange, please visit [www.teleworkexchange.com](http://www.teleworkexchange.com).